

8th October 2008

Tanzania National Reinsurance Corporation Limited (TAN-Re)
Mr. Steven Oluoch

Dear Sir

Re: Confirmation of rating

We herewith have the pleasure to inform you that TAN-Re has been accorded with an initial domestic TShs currency claims paying ability rating of A+ (single A plus) and international US\$ currency claims paying ability rating of BB- (double B minus).

We would like to take this opportunity to congratulate you on the attainment of these ratings and wish to thank you for the professional courtesy extended during the review process.

Kind regards

Sheri Few